NEWS From the Office of

Bill Postmus

Assessor San Bernardino County Sbassessor.org

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Assessor Postmus Signs Record Annual Assessment Roll

San Bernardino County Grows 15.9% over 2006 Assessment Roll; County Valued at \$172,936,417,097

SAN BERNARDINO, CA – On Friday June 29, 2007 San Bernardino County Assessor Bill Postmus announced the signing of the largest Annual Assessment Roll in San Bernardino County history.

The Annual Assessment Roll contained a net assessed value of almost \$173 billion dollars and was transmitted to the Auditor-Controller for tax calculation. Compared to the 2006 Annual Assessment Roll, assessed valuation in San Bernardino County has increased by \$23.75 billion dollars or 15.9 percent. In 2006 the County grew by 17.9 percent over 2005.

The San Bernardino County Assessor's office determines the assessed roll value by adding the value of land, improvements, personal property, and penalties, and then subtracts the non-reimbursable exemptions.

"I am proud to report to the people of San Bernardino County that we are still benefiting from significant economic growth. Many of our cities and communities are continuing to prosper and the growth will allow them to pay for needed civic improvements such as expanding public safety, fixing roads and streets, and improving our local schools" said Assessor Postmus.

The Assessor's office continues to send out Supplemental Assessment Rolls and this past March, Assessor Postmus announced new policy which will increase from three to six per year the number of Supplemental Assessment Rolls. Under the new policy Supplemental Assessment Rolls are generated in the months of January, March, May, July, August and October, and are in addition to the Annual Assessment Roll signed today. The increase in Supplemental Assessment Rolls provides faster notice to tax payers and less of a burden by limiting the number of compound tax bills one may receive.

Attached in this release are figures that highlight the growth broken down by city. These totals separate the secured property (structures) and unsecured property (business equipment, boats and airplanes) and show their percentages of growth over 2006. Also included, is a list of the historical Annual Assessment Roll totals back to 1977.